

The Royal Mint Museum Review 2017-19





Introduction

The last two years have seen the Museum team change and its ambitions expand. It has been rewarding to see existing programmes in education grow and especially heartening to see the Museum take on the challenge of marking the 50th anniversary of the Royal Mint's move to South Wales.

In July 2017 the Museum was once again awarded full Accreditation, an acknowledgement of the high professional standards to which the collection is now subject and a recognition that helps raise its profile. Amongst acquisitions from external sources, that of a Henry VII testoon was a significant addition. It is a defining coin in the history of the British currency, representing the first time a shilling had been issued and it also carried one of the first realistic portraits of an English king.

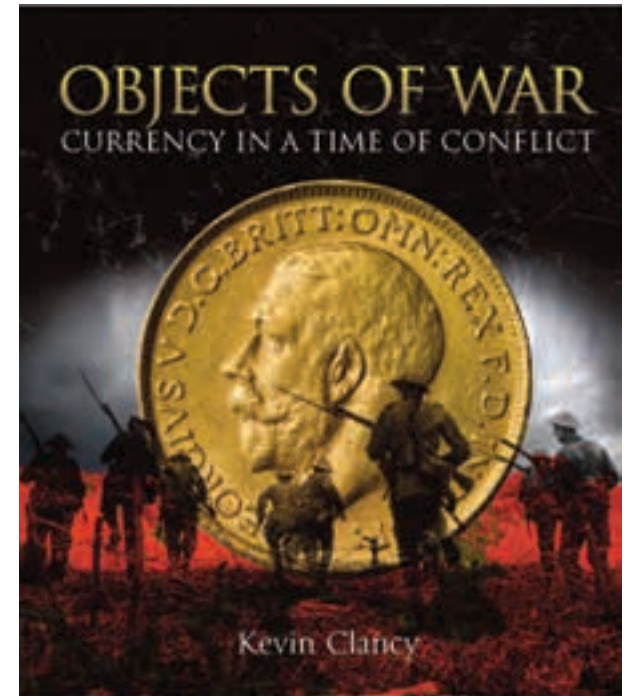
December 2018 marked the 50th anniversary of the Royal Mint's move to South Wales. For the occasion a temporary exhibition, a website and a booklet celebrating the last 50 years were created with the emphasis very much on the people at the heart of the Royal Mint in its new home of Llantrisant. An oral history programme was initiated to capture otherwise unrecorded memories of past and present Royal Mint staff and extracts were used through the various aspects of the project. Following an invitation by the Museum, pupils at a local primary school took the theme of the 50th anniversary as their main project for the autumn term and brought it to life with a performance about the making of money and through artwork displayed in the Royal Mint Experience.

The Museum continued its publication programme with two books *Objects of War: Currency in a time of conflict* written by Kevin Clancy and *London to Llantrisant: 50 Years of the Royal Mint in Wales* written by Chris Barker. There are other publications in prospect, including *Curator's Choice: The Unpublished Lectures of a Royal Mint Museum Curator* written by Graham Dyer.

In the year ahead plans will be developed to celebrate the 50th anniversary of decimalisation which occurs in 2021. This was a national event, affecting everyone in the country and will provide the Museum with an opportunity to reach a much wider audience and to collaborate with various organisations around the United Kingdom. An extensive programme is being developed, including education workshops and exhibitions. The anniversary will also provide the opportunity to enhance further this aspect of the collection through new acquisitions. The Museum's website will be re-designed and updated to include new and interactive content.

It will be an important project that will enable relationships with new partners locally and throughout Britain to be built. With the support of the Trustees I look forward with renewed enthusiasm for what the Museum can achieve and I would like to thank all of the team for their hard work and dedication.

Dr Andrew Burnett CBE
Chairman, Royal Mint Museum Trustees



Above: *Objects of War* was published in 2018 to coincide with the 100th anniversary of the end of the First World War. It was a joint venture with Spink.

Opposite: Gold noble of Edward III, showing the figure of the king conspicuously carrying a large sword and shield, (enlarged).

Cover: Royal Mint staff from London and their families visit the site of the new Decimal Branch, 1967.

Collections and Conservation

The regular addition of samples of coins and medals produced by the Royal Mint has continued, allowing the Museum to maintain as complete a record as possible of the work of the Royal Mint.

We have also been active in the salerooms and elsewhere in acquiring a number of objects for the collection. By far the most spectacular was the purchase at auction of a Henry VII silver testoon. With its new denomination and Renaissance portrait this rare coin represents one of the most significant developments in the history of the English coinage. The Museum already held a specimen but it was worn and we therefore seized the chance to acquire a much better example from the famous collection of Archbishop Sharp, a respected seventeenth-century collector of British coins.



Above: Henry VII silver testoon (enlarged).



Significant additions were also made to improve the representation of the work of past Royal Mint engravers, not least because they are such prominent and well known figures in our history. Among those whose presence has been enhanced are John Croker, with three medals from the reign of Queen Anne, John Tanner with his Monument to John Milton medal, Richard Yeo with five Vauxhall Gardens passes, and lastly William Wyon, the best known of the group, with a letter to an unnamed recipient, dated 15 October 1833, which includes helpful references to medals of George IV and William IV

Below left: Vauxhall Gardens pass by Richard Yeo.

Below right: Programme card for Royal Mint staff outing to Southend in 1913.



as well as the personal aside that he had just delivered his young son to a school in Northamptonshire. These acquisitions enabled the Museum to improve its limited holdings of eighteenth-century medals and to strengthen the representation of the two iconic numismatic themes of Britannia and St George and the dragon. St George provided the reason for the purchase of a German taler and half-taler of 1766 along with a silver medal by John Roettiers celebrating the election of Charles XI of Sweden as a Knight of the Garter.

The Museum has continued to acquire objects directly relating to aspects of the Royal Mint's history. A printed programme card from 1913 for a summer outing to Southend by Royal Mint staff, previously unknown to us, was donated by the owner when she made contact with the Museum during a visit to the Royal Mint Experience. From the information she provided there is reason to believe the charming illustration of a Viking longboat with the Royal Arms on the sail is the work of the Royal Mint engraver Charles Gray Lewis. Another example came in the form of a copper pass for the Pantheon Theatre on Oxford Street, dated 1790, purchased as it bears the name Mrs Pole, presumed to be the wife of the future Master of the Mint, William Wellesley Pole. Additionally, Historic England Archive transferred to the Museum an album of photographs showing the construction of the Royal Mint at Llantrisant. The photographs of the Melting, Rolling and Blanking building were new to us and came at an opportune moment as we celebrated the 50th anniversary of the opening of the Mint at Llantrisant.

In 2018 the Museum was awarded a digitisation grant from Townsweb Archiving to scan and transcribe the Waterloo Medal Roll. The handwritten volume lists in the region of 40,000 names of those who were awarded the campaign medal for taking part in the Battle of Waterloo. It is unique because of the supplementary pages, extending into the 1830s, that include the names of troops who were awarded the medal some years after the battle as they were left off the original list or had lost their medal. The Roll is on long-term display in the Royal Mint Experience and digitisation will allow the Museum to make it accessible in other ways. The Museum match funded the £2000 from the grant to carry out the work

Below: The Waterloo Medal Roll.

Right: Copper pass for the Pantheon Theatre on Oxford Street.



and the intention is for the fully searchable copy of the Roll to be made available when the Museum website is re-developed next year.

Finally, the Museum hosted an intern from the University of Melbourne for a month in May 2018. Claire Rowson is a numismatic artist and conservator working at the Perth Mint who had just completed the first year of a Masters Degree in Conservation of Cultural Materials. Alongside her engraving work at the Perth Mint, Claire was devising collections management and preservation strategies for their collections. A three to four-week internship forms part of the second and final year of the Masters and,

having visited the Royal Mint in 2015 in her capacity as an engraver, she felt the Museum would be the ideal location for her placement. During the internship Claire made a conservation assessment of a collection of wax seal impressions and proposed a preventative treatment strategy. The Museum was able to put Claire in touch with the Head of Conservation at the National Library at Aberystwyth and she later visited Aberystwyth to discuss the project and learn about best practice for storage, handling and conservation of wax seals.



Information and Research

In November 2017 an exhibition examining the work of sculptor Mary Gillick was put on display by Leeds Museum and Art Gallery. Mary Gillick found fame late in life by designing the first portrait for the coinage of Queen Elizabeth II and, in addition to contributing material from the Museum's collection to help with the exhibition, the Senior Research Curator and Information and Research Manager gave a joint lecture on the Gillick portrait.

A 71-year-old widow, recently having lost her husband in 1952, who had never designed a coin before was an unlikely candidate to produce the first coinage portrait of the Queen. Fighting off stiff competition from the likes of seasoned numismatic artists Humphrey Paget and Cecil Thomas, Gillick's graceful Italian Renaissance-style portrait was in marked contrast to what Humphrey Sutherland described as the 'looming heads of Edward VII and George V'. The competition, which was judged by the Royal Mint Advisory Committee, presided over by The Duke of Edinburgh, allowed Gillick during the development of her portrait to have a sitting with the Queen at Buckingham Palace. Gillick described the Queen as an ideal sitter and for an hour she was able to make sketches of her. Little was said between the two, but the Queen, aware of the artist's intention to include a wreath, asked not to be made to look too much like Julius Caesar.

Graceful and charming, the new portrait was well received, drawing favourable comparison with that adopted for the Victorian bronze penny of 1860. It caught the spirit of vitality associated with the dawning of a new Elizabethan era and would appear on coins issued over 13,000,000

square miles of the earth's surface. In an age before the advent of mass media, Gillick's portrait of the Queen was seen on a daily basis by millions of people and achieved the kind of popular recognition that few pieces of art ever manage. Despite being well received, the softly modelled nature of the design caused considerable problems, being easily prone to wear. As a result, the Mint went to great lengths to add definition to the portrait, the design being much more deeply engraved in the years after it initially appeared.

Decimalisation would bring to an end the use of the Gillick portrait on the United Kingdom's circulating coins and, as early as 1962, the new Deputy Master of the Mint, Jack James, was seeking to develop a fresh portrait of the Queen. He believed that this would aid the transition from the old to the new systems, allowing people to distinguish readily between the two from the portraits alone. Mary Gillick's work has, however, lived on and still appears on Maundy Money and some official medals. It is a fitting testament to a much underrated and under celebrated artist and for Gillick it was a great success. At a time when most artists see a decline in the amount of work they receive, Gillick said in 1960, 'My head of the Queen has brought me good luck and I have never been out of work since doing it'.

Opposite page: Plaster model of Mary Gillick's portrait of the Queen.

Above: Mary Gillick with her plaster model.

Below: Working punch for penny featuring the new portrait.



Education and Learning

The last two years have been an exciting period for Education and Learning at the Museum. Significant numbers of pupils have taken part in workshops at the Royal Mint Experience, outreach has continued to be one of the Museum's strengths and 2017 saw the launch of a public lecture series *Tales from the Mint*.

School visits to the Royal Mint Experience have increased since its opening in 2016, with targets for pupil numbers currently being exceeded. In 2017 benchmarking and survey results were used to help identify barriers to access and, based on responses, new offers were implemented to provide free transport to schools booking the education package.

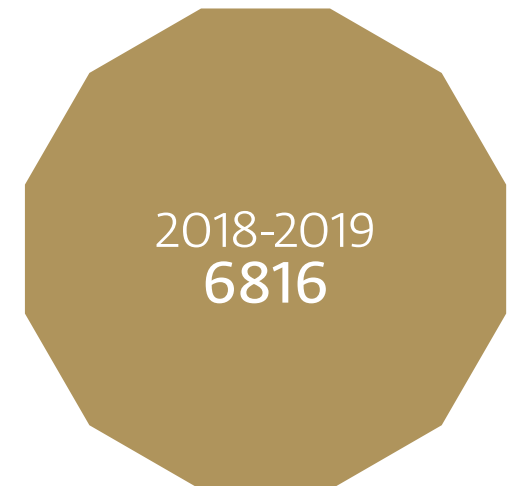
The *Fakes and Forgeries* and *Coin Designer* workshops have both been developed and adapted since their inception in 2016, with new equipment providing primary school pupils with a more digitally enhanced experience. In addition, a partnership with Lloyds Banking Group's Museum on the Mound in Edinburgh has resulted in the development of a new workshop *What is Money?* The session aims to explore with students the value and purpose of money, introducing them to examples of non-monetary forms of currency and allowing them to use medieval coining techniques to strike their own coins made from pewter.

Over the course of the past two years the Museum has been developing opportunities for secondary school pupils. Working in partnership with artists Maureen O'Kane and Carlos Pinatti, a new workshop has been developed giving pupils an insight into the world of medal making. Investigating the Royal Mint's relationship with medals

and the processes of medal creation through striking and casting, pupils get hands-on experience creating their own casts using clay and plaster.

Outreach has continued to be extremely important. Between March and October 2017 over 70 primary schools welcomed our Education Manager to talk about the introduction of the new one pound coin. It was one of the most exciting changes to the British coinage in recent years, and it provided students and teachers with the opportunity to learn about the history of the coin and about the new technology embedded in it. In total over 10,500 pupils took part in the assemblies, geographically spread from Swansea in the west to Caldicot in the east.

School visits to the Royal Mint Experience have increased year-on-year since its opening in May 2016. The figures below show the number of students who visited during each period.



June and September of 2017 saw the inaugural talks in the Tales from the Mint lecture series. *A Day in the Life of a Chief Engraver* and *Sir Isaac Newton and the Royal Mint* were sold out. Taking place in partnership with the Royal Mint Experience, a full programme of talks was then arranged in the next calendar year. These included *The Royal Maundy* by the Reverend Canon Paul Wright, Sub-Dean of the Chapel Royal, *Forerunners: Early Mints in Wales*, by Edward Besly, *The Trial of the Pyx* by Graeme Smith, Queen's Assay Master and *History of the Hilltop – The Story of Llantrisant* by local historian Dean Powell. The most popular, however, was by the broadcaster and author Sir Christopher Frayling who gave a well-attended and entertaining talk on *Frankenstein* and the new two-pound coin issued in connection with the 200th anniversary of the book's publication.



In conjunction with the Arts and Education Network: South East Wales, the Museum's Education Manager delivered the *Secret Life of Objects*, a free masterclass designed to show teachers how to use the objects in museum collections to develop creative and cross-curricular learning opportunities. The class aimed to provide stimulus for teachers to use and incorporate objects regularly into teaching and learning practice, as well as a framework for the analysis of objects in museum and classroom contexts that does not rely on extensive subject knowledge.

The Royal Mint[®] Experience

Tales from The Mint

A Day in the Life of The Royal Mint Chief Engraver – Gordon Summers

Thursday 27th July, 2017 7pm – 8.30pm
Venue: The Royal Mint Experience, Cardiff CF22 8YT

As Chief Engraver for The Royal Mint since 2012, Gordon Summers is responsible for the artwork and design of coins, banknotes and medals used in the UK and around the world. Following the interactive talk, guests will be able to visit the exhibition, which will be held open until August. The Royal Mint Experience shop will also remain open all day.

Book your tickets
Book your tickets for this event at www.royal-mint.co.uk/experience

Tickets are available for:
Adults: £10.00
Children (11+): £5.00
Children (5-10): £3.00
Children (under 5): Free

Treasures for Life www.royal-mint.co.uk/experience

Exhibitions

The period from April 2017 to March 2019 proved to be an interesting and varied one for the Exhibitions department. With the Royal Mint Experience continuing to welcome visitors in their tens of thousands, it is clear that the new attraction has been well received. Perhaps the most notable figure to visit the Royal Mint Experience in this period was The Prince of Wales who took time to view the gallery area after striking a coin commemorating his father's retirement from public duties.

Beyond the Royal Mint site, the Museum has continued to work with several institutions around the country. In April 2017, a display was installed at Goldsmiths' Hall in the City of London. Focussing on the 200th anniversary of the modern sovereign, the display charted aspects of the coin's history, including its quality, longevity and popularity with the public.

The display was an important one because it highlighted the long and auspicious relationship between the Mint and Goldsmiths' Hall. Since at least 1282 coins produced by the Royal Mint have been independently checked in a procedure known as the Trial of the Pyx, probably the oldest independent control process in the world. Today the Trial is conducted each year at Goldsmiths' Hall and the exhibition was in place for the verdict of the Trial of the Pyx, a grand occasion, often attended by the Chancellor of the Exchequer.

The collaborative exhibition with Historic Royal Palaces (HRP) located on Mint Street inside the Tower of London continues to be popular with visitors, especially families.



Installed in May 2013, the exhibition was initially scheduled to be in place for five years, but discussions between HRP and the Royal Mint Museum resulted in the agreement to retain the exhibition for the foreseeable future. It will now continue on a rolling five-year programme with improvements being implemented throughout this time. The name of the exhibition has also been changed from *Coins and Kings*, *The Royal Mint at the Tower*, to *The Tower's Mint: Coins and Kings*.

The day-to-day work supporting the activities of the Royal Mint has been demonstrated by displays created in the retail area of the Royal Mint Experience, and other locations around the country, to complement coin launches and prominent anniversaries. One such exhibition was installed at Baird and Co, a bullion dealer in Hatton Garden, to develop further the Mint's relationship with an important player in the bullion trade.

Left: Exhibition on the sovereign at Baird and Co, a bullion dealer in Hatton Garden, London.

Opposite: Thomas Simon's Petition Crown is one of the objects on display in *The Tower's Mint: Coins and Kings* at the Tower of London.





London to Llantrisant: 50 Years of the Royal Mint in Wales

A significant milestone was celebrated by the Royal Mint in 2018. It marked 50 years since the Mint at Llantrisant was officially opened by Her Majesty The Queen. A number of projects were initiated to commemorate the event, all under the title **London to Llantrisant: 50 Years of the Royal Mint in Wales**.

Exhibition

As the Royal Mint Experience has now been open to the public for a few of years, it was decided to alter the permanent gallery to accommodate a new, temporary exhibition space. An area at the end of the exhibition was identified as a suitable location where partition walls could be erected and a distinct area hived off. The theme taken for the first temporary exhibition was the 50th anniversary of the Mint in Wales.

Throughout the exhibition the story of the move from London, and the subsequent 50 years in Wales, has been explored through people. Photographs, quotes and extracts of oral history interviews with members of staff, both past and present, served to illustrate the story through the words of those involved. Objects from the Royal Mint Museum's collection filled the display cases and a variety of pieces have been chosen to illustrate key moments in time over the last 50 years.

One of the star items was a large 13kg gold bar which was installed in a specially created display case. The Mint is increasingly moving into the bullion market so the gold bar provided an opportunity to bring the exhibition

up to date with the work of the modern Royal Mint. The case has an aperture in the front allowing visitors to put their hand in to try and lift the bar. The bar is also guarded by a large audio visual dragon who is able to sense the movement of visitors and becomes increasingly agitated the closer they get to the case. As well as being an entertaining addition, it also symbolises the idea of Wales safeguarding the Royal Mint.



London to
Llantrisant

..... 1968 – 2018

Fifty years of
The Royal Mint
in Wales

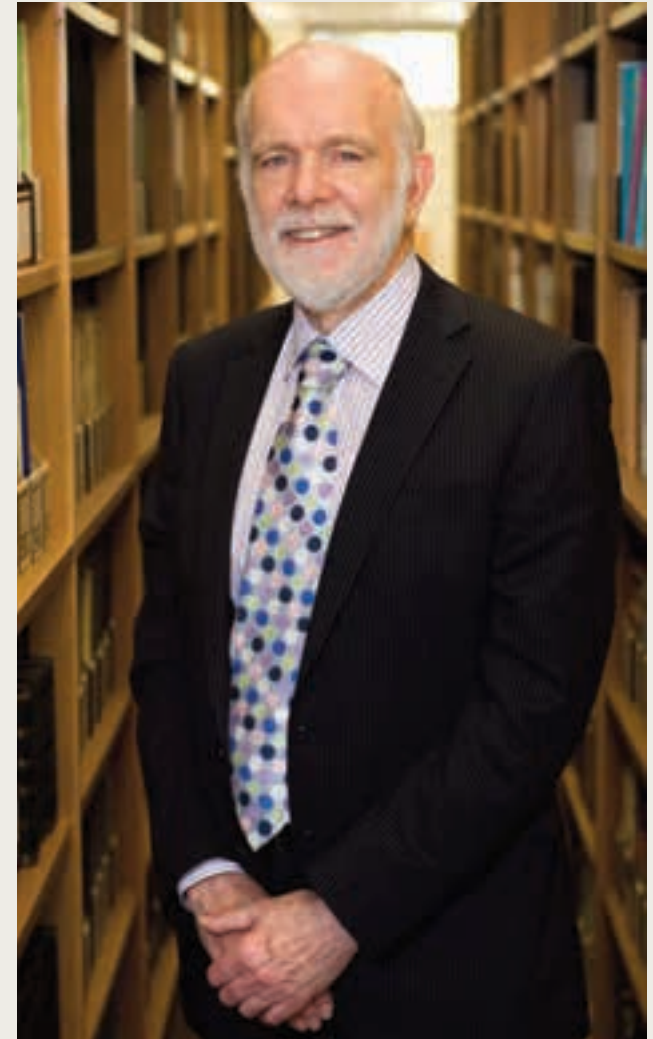
Oral History Project

As part of the 50th anniversary programme, an oral history project was established to record the memories of Royal Mint staff. Those who worked at the Mint at the time of the move to Wales were interviewed, as well as current and long-serving members of staff. With over 50 years' service to the Mint, the Museum's Senior Research Curator, Graham Dyer OBE, was one of the first people to be interviewed and an oral historian was brought in from National Museum Wales to conduct the interview. All of those involved expressed the same sense of pride in working for the Mint and the family and community links it fostered.

Extracts of the interviews were used on audio-posts in the temporary exhibition and they have added another dimension to the story. They were also used on a new website and included as written quotations in the book on the 50th anniversary.

'Llantrisant is not an isolated production facility, but has grown into the role and traditions of a great institution.'

Graham Dyer OBE, the only current member of staff whose career began at Tower Hill.





London to
Llantrisant

..... 1968 - 2018
Fifty years of
The Royal Mint
in Wales

Llantrisant Primary school project

The Key Stage 2 pupils at Llantrisant Primary took the theme of the 50th anniversary as their main project for the autumn term. They visited the Royal Mint in October 2018 and gave a performance about the making of money, speaking to the audience of teachers and parents about the Mint and the move to Wales.

In addition to this, together with local artists, the infants helped to create a timeline of the last 50 years, modelled in clay tiles. With the support of the Exhibitions Manager, the children in the junior class created a freestanding exhibition panel made up of poetry, artwork and a timeline all centred around the Mint at Llantrisant. Short films were also produced which could be accessed by QR codes and these featured as part of the panel. The clay tile timeline and the exhibition panel are both still on public display in the Royal Mint Experience.



50th anniversary website

As part of the Museum's digital strategy, a website was developed in conjunction with local web development company *upriseVSI*. The site tells the story of the last 50 years and has a section dedicated to 'Memories of the Mint'. Some of this content has come from the Museum's archives but there is an option for members of the public to share their memories, images, poems and artwork, and to search through these contributions.

Feedback from the public and Mint staff has been overwhelmingly positive, particularly from those who have relatives who used to work for the Mint. The site has received several particularly interesting memories from the public and these have been archived in the Museum Library.

'As a family, we were invited to the opening ceremony. It was held on a school day and I was given permission by the headmistress to go, but had to wear my school uniform!

It was a bright, sunny afternoon and everyone waited for the Queen, Prince Phillip and Prince Charles to arrive for the actual ceremony.

Representatives of the construction company wandered around giving people a box of commemorative chocolates. When the cover was removed, there was a box of chocolate mints! Despite deciding to keep them as a memento, I ate them a few weeks later.'

Memory submitted to the website by a member of the public.

In addition to being promoted internally around the Royal Mint, the website was advertised on social media through both the Museum's platform and that of Llantrisant Community Council. The Museum took part in a community event to encourage local engagement and articles have been sent to *Coin News* and *Ymag* publications in their December 2018 issues.

rm50th.royalmintmuseum.org.uk





London to
Llantrisant

..... 1968 – 2018
Fifty years of
The Royal Mint
in Wales

50th anniversary publication

A publication was created by the Museum to complement the temporary exhibition. The book, *London to Llantrisant: 50 Years of the Royal Mint in Wales*, enabled the story of the last 50 years to be told in much more detail than could be achieved in an exhibition. Meetings were held with senior members of staff to gather stories from their departments and research was undertaken in the Museum's Library and Archive. It was completed ahead of the exhibition, going on sale at the opening on 17 December.

This and other Royal Mint Museum publications can be found at royalmintmuseum.org.uk/books





London to
Llantrisant

..... 1968 – 2018
Fifty years of
The Royal Mint
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Tower Hill machines restored

The Museum collection includes nine pieces of minting equipment displayed on plinths around the Royal Mint site. Selected by the Senior Research Curator prior to the closure of Tower Hill and, having been on open display in Llantrisant since the 1980s, the machines required conservation. After discussions with staff in the Royal Mint Experience, it was decided to incorporate them in the tour, specifically in the area between the Royal Mint Experience and the factory experience. The three machines, a Heaton blanking press, a Taylor and Challen coining press and a Heaton coining press, illustrate past minting processes. Visitors to the Royal Mint Experience have often asked why the Royal Mint now uses predominantly German machinery and these machines help highlight the use of British technology in years gone by.

Penybryn Engineering, who originally conserved the machines when they were moved to Wales in the 1980s, were approached to carry out the restoration. Bi-lingual interpretation panels have been placed next to the machines and these include images of them in use at Tower Hill.



Museum News

The first Trustee to be appointed when the Museum's new status was established at the end of 2009 was Sir Christopher Frayling and, having reached the end of his nine-year term, he has recently stepped down. He served for ten years as Chairman of the Royal Mint Advisory Committee and then enthusiastically took on the responsibilities of shaping the Museum's future. His background in education as Rector of the Royal College of Art, in fundraising and his high media profile provided an invaluable source of advice and ideas for the Museum. His contribution was significant and his fellow Trustees paid warm tribute to him on his departure.

The Museum welcomed two new Trustees, Anna Brennan and Victoria Rogers, to its Board in March 2018. Anna is Chief Executive at the Cabrach Trust in Scotland and former Chief Executive of the Ironbridge Gorge Museum in Shropshire. She brings extensive experience of fundraising and running large heritage attractions. Victoria is head of the Cardiff Story Museum and, given her role as President of Museum and Art Galleries of Wales, provides knowledge of the Welsh museum network.

Adam Lawrence, having represented the Royal Mint on the Museum Board of Trustees from 2011 and supported the Museum through its fledgling years as an independent charity, stepped down as Chief Executive of the Royal Mint in the summer of 2018. His successor, Anne Jessopp, took up the post in February 2018 and has taken Adam's place as a Trustee. Anne began her career at the Royal Mint in 2008 and is the first female Deputy Master in the history of the organisation.

With the support of the Trustees and the Royal Mint two new permanent roles were created in the Museum. The post of Public



Engagement and Information Officer will provide a dedicated resource to deal with public enquiries and the role of Museum Assistant will develop the Museum's digital presence and provide more general Museum support. Susan Sandford, formerly a Collections Assistant on the recent Inventory Project, was appointed Museum Assistant in June 2017. Bethan Clark, a history graduate with a Masters in International Relations, took up the role of Public Engagement and Information Officer in February 2019. Virginia Porter also joined the Museum team as Office Manager in January 2019. Lucy-Ann Pickering, Education Manager since 2011, left the Museum in September 2018 and Amy Williams, formerly at the Science Museum and Techniquet in Cardiff, was recruited as a replacement in March 2019.

The Museum has continued to offer talks on the history of the Royal Mint to local groups and societies. During 2018 the Exhibitions Manager and Information and Research Manager developed links with Sight Cymru to offer talks and object handling sessions to blind or partially sighted groups.

Kevin Clancy, Museum Director, had a busy year as President of the British Numismatic Society, having been elected the previous year. As President he will

guide the fortunes of this prestigious national society for a five-year term. In May 2018 Graham Dyer, Senior Research Curator, received the distinction of election to Honorary Membership of the British Numismatic Society, while in autumn 2017 Abigail Kenvyn, Exhibitions Manager, became a member of the Council of the Royal Numismatic Society. The Museum is therefore currently represented on the governing councils of the two major national numismatic societies.

The Museum was presented with the President's Medal by the British Art Medal Society in November 2017. This is the Society's highest award and was given for the many years of support the Museum has provided to the Society, particularly for its educational work in promoting interest in medallic art.

In December 2018 the Museum team received the sad news that its former long-serving colleague Claire Hughes had passed away. Claire first worked at the Royal Mint as a Clerical Officer between 1978 and 1982, and returned in 1991, after having her family, to take up the role of Museum Office Manager. Claire was very much the eyes and ears of the Museum and was familiar with every aspect of its work. She possessed prodigious proof-reading skills, with an eye for split infinitives, a concern to avoid repetition and a particular determination to protect the gerund. It was a very real loss to the Museum when she took medical retirement in 2016 and such was the strength of her ties to the Museum that she remained in touch with her former colleagues until shortly before her death.

Governance

The Royal Mint Museum was established as a company limited by guarantee in December 2009 and was granted charitable status in November 2010. Its sole member is HM Treasury. The Museum wholly owns a subsidiary company, Royal Mint Museum Services Limited, also established in December 2009 and these accounts represent the consolidated financial statements for the period.

The heritage assets of the Royal Mint Trading Fund were vested into the Royal Mint Museum on 31 December 2009. The agreements made at vesting with the Royal Mint Limited were refreshed for a further five-year period commencing 1 January 2018. These relate to funding arrangements, services provided to the Museum, historical services provided to the Royal Mint Limited, and secondment of staff to the Museum. These agreements continue in substantively the same form as before.

The Museum as a charitable company is governed by its Memorandum and Articles of Association, which provide for the appointment and reappointment of Trustees. The creation of an independent Museum was initiated to give long-term security to the collection, to establish a clear educational and charitable remit, and to enable the Museum to expand the services it offers through external funding.

Between 2017 and 2019 the Trustees met on eight occasions. They have the authority to appoint new Trustees and to direct the use of the Museum's financial and other resources. Trustees are appointed for an initial term of

three years, renewable for a maximum of two further three-year terms. New Trustees undergo an induction to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Meetings of the Trustees are attended by members of the Museum's management team, in particular the Director of the Royal Mint Museum, and members of the financial support team, who present papers on their areas of responsibility.

The Trustees exercise oversight and supervision of all the Museum's main functional areas, including: finance, fund-raising, acquisition and disposal, education and publication programmes, exhibitions, collections management, conservation and the activities of the Museum Services company.

The Trustees decide on the strategy for the Museum. The implementation of the strategy and the operational management is delegated to the Director of the Royal Mint Museum and his colleagues.



Above: A group of tally sticks dating from the first half of the nineteenth century. They were used from medieval times to record payments into and out of the Exchequer, including taxes and fines.

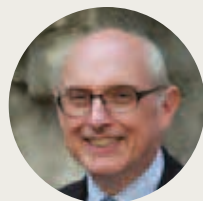
Trustees and Company Directors 2017-19



Anna Brennand

Trustee. Appointed March 2018

Anna Brennand is Chief Executive at the Cabrach Trust in Scotland. As former Chief Executive of the Ironbridge Gorge Museum Trust, a World Heritage Site in Shropshire, she has a wealth of experience in multi-million pound redevelopment projects and her efforts have won several awards. A qualified accountant, Anna worked for a FTSE 100 company and also in the leisure hospitality industry and central government.



Dr Andrew Burnett CBE

Chairman. Appointed March 2015

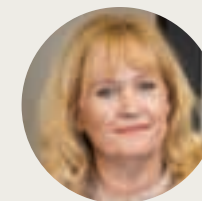
Dr Andrew Burnett retired in 2013 from the role of Deputy Director of the British Museum. Prior to that, he worked in the Museum's Department of Coins and Medals (1974–2003) and his books include *Coinage in the Roman World* and the first three volumes of *Roman Provincial Coinage*. He was appointed Honorary Professor at University College London in 2013 and took up a post on the Board of Trustees at the Royal Armouries in 2014.



Sir Christopher Frayling

Trustee. Appointed December 2009

Sir Christopher Frayling is well known as an historian, critic and award-winning broadcaster. He has published extensively on popular culture, design and the history of ideas. He is a past Chairman of the Royal Mint Advisory Committee.



Anne Jessopp

Trustee Representative of the Royal Mint Limited. Appointed February 2018

Since joining the Royal Mint in 2008, Anne has carried out a number of roles leading Business Services in the organisation before becoming Director of Consumer in 2015. She was proud to be part of the team that launched the Royal Mint Experience in May 2016. Anne has led the strategic diversification of the business, resulting in significant growth. Anne was appointed Chief Executive in February 2018.



Rear Admiral John Lippiett CB CBE DL

Trustee. Appointed January 2011

John Lippiett had a 36-year career in the Royal Navy. He retired as Chief Executive of the Mary Rose Trust in 2015 having led it since 2003 through a major capital appeal to raise the funds to build a new museum. As a speaker he spends a considerable amount of time lecturing on the Mary Rose and other maritime and heritage subjects.



Lord Macpherson of Earl's Court CGB

Trustee. Appointed 2015

Nick Macpherson is Chairman of Hoare's Bank, a Director of the Scottish American Investment Trust and a Visiting Professor at King's College, London. He trained as an economist at Oxford University and University College, London before joining the Treasury in 1985. He was Permanent Secretary for over ten years, and was Principal Private Secretary to Ken Clarke and Gordon Brown in the mid-1990s.



Victoria Rogers

Trustee. Appointed March 2018

Victoria Rogers leads the Museum of Cardiff. With 20 years experience in the sector, she has worked for Coldharbour Mill Trust, Tyne-and-Wear Museums and the project to establish Cardiff's first city history museum. She is President of the Federation of Museums and Art Galleries of Wales, a member of the Museums Association's Taskforce, and sits on the Welsh Government's Cultural Inclusion Board and Museum Strategy for Wales steering group.



Mr Crispin Wright

Trustee. Appointed December 2013

Crispin Wright is an investment banker, having worked for over 30 years for, successively, Morgan Grenfell and Rothschild.

Statement of Financial Activities

Incoming resources	2019 (£)	2018 (£)
Voluntary income:		
Donations (items for the collection)	395,555	430,283
Income from charitable activities	3,188	313
Income from trading subsidiaries	371,558	330,721
Other income	4,986	10,829
Total incoming resources	775,287	772,146
Resources expended		
Cost of generating funds:		
Commercial trading operations	143,446	162,174
Charitable activities:		
Education	137,639	132,106
Collection preservation	96,760	106,522
Exhibitions	38,927	80,782
Governance costs	11,579	13,845
Total resources expended	428,351	495,429
Net incoming/(outgoing) resources for the year	346,936	276,717
Funds brought forward	2,370,541	2,093,824
Total funds carried forward (see below)	2,717,477	2,370,541
Funds made up as follows:		
Available Funds <i>(note 1)</i>	393,162	307,147
Restricted or designated funds:		
Tower of London <i>(note 2)</i>	244,342	260,799
Collection reserve <i>(note 3)</i>	231,203	237,384
Collection items acquired since vesting	1,848,770	1,565,211

These summarised accounts are extracted from the Trustees' Report and Financial Statements for year ended 31 March 2019, which received an unqualified auditor's report.

These summarised accounts may not contain sufficient information to allow for a full understanding of the financial affairs of the charity.

A complete set of the report and accounts are available from the Royal Mint Museum website www.royalmintmuseum.org.uk/annual-reports

Dr Andrew Burnett

Chairman, Royal Mint Museum Trustees

Opposite: Original artwork by Stephen Raw illustrating the poem Shrapnel by Dame Carol Ann Duffy.

Notes

The accounts have been compiled in accordance with the latest SORP.

- 1 Funds available for Museum operations and projects.
- 2 The funds for the Tower of London exhibition relate to a reserve set up at vesting to fund the Tower of London exhibition. The reserve is reduced by the depreciation of the exhibition displays over the exhibition's expected life.
- 3 The Collection reserve can only be used to purchase items for the collection.

SHRAPNEL
BRAVE HEROES tell TIMES OPEN WOUND
IN WAR.

THEIR
ENDLESS GRAVES are surfeited with
GRIEF;

ACRES of CHILDLESS FATHERS, BRIDELESS
grooms.

WAR WIDOWS And ORPHANS ART
MEMORY

THE UNHALED EARTH HAS SHRAPNEL at HEART.
ITS
CAROL ANN DUFFY

The Royal Mint Museum

Review 2017–19



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www.royalmintmuseum.org.uk



Company registration number 07105875 | Charity number 1138877

